

October 28, 2015

National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
Fax No.:(022) 2659 8237/38
E-mail: cmlist@nse.co.in
Scrip Code: AMARAJABAT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No.:(022) 2272 3121
E-mail: corp.relations@bseindia.com
Scrip Code: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter and six months ended September 30, 2015

Pursuant to clause 41 of the listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and six months ended September 30, 2015.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter and six months ended September 30, 2015 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited



M R Rajaram
Company Secretary

Encl.: as above

Statement of unaudited financial results for the quarter and half year ended 30.09.2015
Part I

₹ in Crores

SI No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/Income from operations (net of excise duty)	1,157.96	1,137.24	1,059.90	2,295.20	2,084.06	4,209.65
	(b) Other operating income	0.33	0.35	0.33	0.68	1.02	1.68
	Total income from operations (net)	1,158.29	1,137.59	1,060.23	2,295.88	2,085.08	4,211.33
2	Expenses						
	a. Cost of materials consumed	644.31	636.26	668.03	1,280.57	1,281.10	2,549.47
	b. Purchase of stock-in-trade	94.00	102.00	49.10	196.00	143.01	274.65
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	3.54	(2.97)	(14.35)	0.57	(33.87)	(47.99)
	d. Employee benefits expense	57.96	55.90	48.00	113.86	95.05	195.09
	e. Depreciation and amortisation expense	34.29	32.84	36.64	67.13	67.60	133.99
	f. Other expenses	159.79	147.60	129.48	307.39	248.47	531.04
	Total expenses	993.89	971.63	916.90	1,965.52	1,801.36	3,636.25
3	Profit from operations before other income, finance costs and exceptional items (1-2)	164.40	165.96	143.33	330.36	283.72	575.08
4	Other income	11.64	13.00	10.94	24.64	21.00	42.30
5	Profit before finance costs and exceptional items (3+4)	176.04	178.96	154.27	355.00	304.72	617.38
6	Finance costs	0.04	0.06	0.04	0.10	0.06	0.24
7	Profit after finance costs but before exceptional items (5-6)	176.00	178.90	154.23	354.90	304.66	617.14
8	Exceptional items	-	-	-	-	-	7.28
9	Profit before tax (7-8)	176.00	178.90	154.23	354.90	304.66	609.86
10	Tax expense	53.43	56.81	53.93	110.24	98.40	199.00
11	Net Profit after tax (9-10)	122.57	122.09	100.30	244.66	206.26	410.86
12	Paid-up equity share capital (Face value ₹ 1/- per equity share)	17.08	17.08	17.08	17.08	17.08	17.08
13	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						1,682.49
14	Basic and diluted earning per share (of ₹ 1/- each) (for the period - not annualised)	7.18	7.15	5.87	14.32	12.08	24.05

Part II
Select Information for the quarter and half year ended 30.09.2015

SI No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	81,885,048	81,885,048	81,885,048	81,885,048	81,885,048	81,885,048
	- Percentage of shareholding	47.94	47.94	47.94	47.94	47.94	47.94
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.32	1.32	1.32	1.32	1.32	1.32
	- Percentage of shares (as a % of the total share capital of the company)	0.69	0.69	0.69	0.69	0.69	0.69
	b) Non - encumbered						
	- Number of shares	87,752,452	87,752,452	87,752,452	87,752,452	87,752,452	87,752,452
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.68	98.68	98.68	98.68	98.68	98.68
	- Percentage of shares (as a % of the total share capital of the company)	51.37	51.37	51.37	51.37	51.37	51.37



		Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS ¹	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

₹ in Crores

Sl No.	Particulars	As at	As at
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	17.08	17.08
	b. Reserves and surplus	1,927.15	1,682.49
	Sub Total - Shareholders' funds	1,944.23	1,699.57
2	Non-current liabilities		
	a. Long-term borrowings	74.14	74.14
	b. Deferred tax liabilities (net)	45.94	36.85
	c. Long-term provisions	44.28	44.31
	Sub Total - Non-current liabilities	164.36	155.30
3	Current liabilities		
	a. Trade payables	190.93	156.14
	b. Other current liabilities	378.51	261.57
	c. Short-term provisions	70.08	119.57
	Sub Total - Current liabilities	639.52	537.28
	TOTAL - EQUITY AND LIABILITIES	2,748.11	2,392.15
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	1,180.81	1,030.58
	b. Non-current investments	16.08	16.08
	c. Long-term loans and advances	90.94	65.47
	d. Other non-current assets	0.12	0.07
	Sub Total - Non current assets	1,287.95	1,112.20
2	Current assets		
	a. Current investments	45.20	-
	b. Inventories	474.62	418.13
	c. Trade receivables	613.76	554.11
	d. Cash and bank balances	175.19	222.17
	e. Short-term loans and advances	134.88	74.08
	f. Other current assets	16.51	11.46
	Sub Total - Current assets	1,460.16	1,279.95
	TOTAL - ASSETS	2,748.11	2,392.15

Notes:

- The aforementioned financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 28, 2015. The statutory auditors have carried out a limited review of these financial results.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Accounting Standard -17 Segment Reporting is considered as the primary segment.
- Net Sales/Income from operations are net of trade discounts/ trade incentives
- Exceptional items under year ended 31.03.2015 represents net provision for Fuel Surcharge Adjustment for financial years 2009-10 to 2011-12, surcharge on arrears for financial year 2014-15 claim by Southern Power Distribution Company of Andhra Pradesh Limited.
- Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary.

Hyderabad
October 28, 2015

Dr. Ramachandra N Galla
Chairman

Jayadev Galla
Vice Chairman and
Managing Director

AMARON



An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

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Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.

Brahmayya & Co.
Chartered Accountants
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Deloitte Haskins & Sells LLP
Chartered Accountants
1-8-384 & 385,
3rd Floor, Gowra Grand,
S. P. Road, Begumpet
Secunderabad – 500 003

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amara Raja Batteries Limited** (“the Company”) for the quarter and half year ended 30.09.2015 (“the Statement”), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Our review of the Statement of Unaudited Financial Results has been restricted to the figures shown in the columns headed “Quarter ended 30.09.2015 - Unaudited”, “Half year ended 30.09.2015 – Unaudited” and in the column headed “As at 30.09.2015 - Unaudited” of the Statement of Assets and Liabilities. The figures shown in the columns headed “Quarter ended 30.06.2015 - Unaudited”, “Quarter ended 30.09.2014 - Unaudited”, “Half year ended 30.09.2014 - Unaudited”, “Year ended 31.03.2015 - Audited” and in the column headed “As at 31.03.2015 - Audited” of the Statement of Assets and Liabilities, have been traced from the respective results reviewed/audited by the other auditors.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended September 30, 2015 of the Statement, from the details furnished by the Registrars.

For BRAHMAYYA & Co
Chartered Accountants
(Firm's Registration No. 000513S)



Karumanchi Rajaj
Partner
Membership No. 202309

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W / W-100018)



Sumit Trivedi
Partner
Membership No. 209354

Hyderabad, October 28, 2015

